

## Message Text

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72

ACTION EUR-25

INFO OCT-01 ISO-00 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 L-03 H-03

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 PA-04 PRS-01 USIA-15 DRC-01 /169 W

----- 056124

R 212315Z NOV 73

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 2150

UNCLAS OTTAWA 2781

E.O. 11652: N/A

TAGS: EFIN, CA

SUBJECT: FOREIGN INVESTMENT REVIEW ACT: FINAL DEBATE BEGINS.

1. HOUSE OF COMMONS COMPLETED TWO-WEEK DEBATE ON REPORT STAGE OF PENDING FOREIGN INVESTMENT REVIEW ACT AND BEGAN FINAL (THIRD READING) DEBATE ON NOVEMBER 20. WHILE HOUSE MUST APPROVE FINANCE COMMITTEE'S VERSION OF BILL ENCOMPASSING 31 AMENDMENTS, IT LIKELY THAT FINAL ACTION WILL BE COMPLETED AND BILL FORWARDED TO SENATE FOR CONCURRENCE IN NEXT SEVERAL DAYS.

2. DURING REPORT STAGE, 14 MOTIONS WERE MOVED TO FURTHER AMEND BILL. SPEAKER DECLARED TWO OUT OF ORDER, TWO WERE WITHDRAWN, EIGHT WERE VOTED DOWN, AND FOLLOWING TWO APPROVED: (A) PC-SPONSORED MOTION TO AMEND CLAUSE 30 (TEXT OF COMMITTEE VERSION OF BILL FORWARDED OTTAWA A-389, JULY 31) NOW REQUIRES GOC TO REPORT SCREENING AGENCY OPERATIONS TO PARLIAMENT WITHIN 180 DAYS OF FISCAL YEAR CLOSING; AND (B) NDP-SPONSORED MOTION TO AMEND CLAUSE 31 WILL BRING ACT INTO FORCE WITHIN 180 DAYS OF ROYAL ASSENT. UNSUCCESSFUL MOTIONS BY PC SOUGHT TO GIVE PROVINCES EVEN GREATER ROLE IN SCREENING PROCESS AND TO RAISE THRESHOLD FOR SCREENING FROM ASSETS OF C\$250,000 TO C\$500,000. UNSUCCESSFUL NDP MOTIONS SOUGHT TO REDUCE SCREENING THRESHOLD ON SALES FROM C\$3 MILLION TO C\$1.5 MILLION AND INCREASE

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PENALTIES FOR NON-COMPLIANCE.

3. LENGTHY REPORT STAGE DEBATE GENERATED ALMOST NO PUBLIC INTEREST OR PRESS COVERAGE. SINCE ITS INTRODUCTION TEN MONTHS AGO, BILL HAS BEEN EXHAUSTIVELY DEBATED IN BOTH HOUSE AND SENATE COMMITTEES AND IT LIKELY THAT IN ABSENCE PUBLIC INTEREST IN FURTHER DEBATE, BILL SHOULD PASS BEFORE CHRISTMAS ADJOURNMENT.  
SCHMIDT

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LAW, FOREIGN INVESTMENTS, CENTRAL LEGISLATURE, MEETING PROCEEDINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 NOV 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973OTTAWA02781  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
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**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** garlanwa  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 AUG 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <21-Aug-2001 by maustmc>; APPROVED <18 MAR 2002 by garlanwa>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FOREIGN INVESTMENT REVIEW ACT: FINAL DEBATE BEGINS.  
**TAGS:** EFIN, CA  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005